

Defendant's Exhibit Number 7

IN THE HIGH COURT OF JUSTICE  
QUEEN'S BENCH DIVISION  
COMMERCIAL COURT



In public  
Before the Honourable Mr. Justice Gross

BETWEEN:

THE SOCIETY OF LLOYD'S

Claimant

- and -

RICHARD ABRAHAM TROPP

Defendant

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ORDER

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UPON HEARING Counsel for the Claimant and the Defendant in person in relation to the Claimant's Part 24 application for summary judgment

IT IS ORDERED THAT

1. The Defendant pay the Claimant the sum of £296,811.16 plus interest to the date hereof in the sum of £167,070.12, being a total sum of £463,881.28.
2. Permission to appeal is denied.
3. The Defendant may file an appellant's notice to the Court of Appeal seeking permission to appeal the Order in paragraph 1 within 42 days from the date hereof.
4. Execution of the Order in paragraph 1 be stayed until the earlier of:
  - (a) expiry of those 42 days, unless within that time the Defendant has filed an appellant's notice as envisaged in paragraph 3;
  - (b) the Court of Appeal determining whether or not the stay should be continued (in which case the Court of Appeal's determination supersedes the Order in this paragraph 4).

5. In any appellant's notice, the Defendant shall specifically ask the Court of Appeal to determine whether or not the stay imposed under paragraph 4 of this Order should be continued, and if so on what terms.
6. The Defendant pay the Claimant's costs summarily assessed in the sum of £16,000, to be paid to the Claimant within 42 days from the date hereof.

Dated 24 May 2004

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