

McCarthy & White, PLLC
8180 Greensboro Drive
Suite 875
McLean, VA 22102

9/22/2006

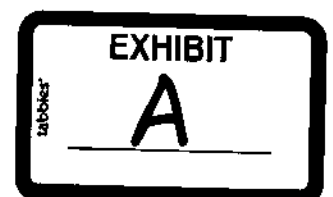
Kevin R. McCarthy, Trustee
SIEMON-NETTO, UWE
8120 Greensboro Drive
Suite 875
McLean, VA 22102

Invoice Number: 2606
Invoice Period: 6/28/2005 - 9/22/2006

RE: ATTORNEY
Our Matter Number: 101

Time Detail

Date	Timekeeper	Activity	Description	Hours	Amount
6/28/2005	Kevin McCarthy	None	con creditor's atty re lift stay motion	0.100	29.50
7/1/2005	Kevin McCarthy	None	review lift stay motion and order, review and analysis misc. exemption issues, cons debtor's atty re same, and notes to file re same	1.400	413.00
7/5/2005	Kevin McCarthy	None	review and revise application to appoint atty and review and revise motion to extend time to object to exemptions	0.300	88.50
7/6/2005	Kevin McCarthy	None	con paralegal re order	0.100	29.50
7/18/2005	Kevin McCarthy	None	review creditor's motion to extend time to object to exemptions	0.150	44.25
8/3/2005	Kevin McCarthy	None	review and analysis exemption issue	0.100	29.50
8/18/2005	Kevin McCarthy	None	review and revise application to appoint sales agent	0.350	103.25
8/18/2005	Catherine Morrmsen	None	Draft Application and Order to Employ Auctioneer.	0.300	37.50
9/8/2005	Kevin McCarthy	None	note to file re revision of application to retain sales agent	0.100	29.50
9/9/2005	Kevin McCarthy	None	multiple reviews and revisions of application to appoint sales agent and related order, cons with sales agent and Martie Davis re same, and e-mails to them re same	1.750	516.25



9/13/2005	Kevin McCarthy	None	review and reply to Martie Davis' e-mail re revised application to appoint sales agent and review opinions on court website for relevant Judge Mayer opinion	0.400	118.00
9/26/2005	Kevin McCarthy	None	e-mail to debtor's atty re extension of time to object to exemptions	0.100	29.50
9/27/2005	Kevin McCarthy	None	review e-mail from debtor's atty re extension of time to object to exemptions, prepare consent motion to extend time to object to exemption, prepare related order, and e-mail to debtors' atty and Lloyd's atty re motion and order	0.600	177.00
9/29/2005	Kevin McCarthy	None	review orders extending deadline to object to exemptions and calendar deadline	0.150	44.25
11/8/2005	Kevin McCarthy	None	review and analysis exemption issues and work on revised application to appoint appraiser	0.300	88.50
11/9/2005	Kevin McCarthy	None	review and analysis exemption and compromise issues, con debtor's atty re same, notes to file re same, and e-mails to Lloyds' atty and Chris Rasmus re same	1.100	324.50
11/14/2005	Kevin McCarthy	None	prepare consent motion to extend time to object to exemptions and proposed order	0.400	118.00
11/17/2005	Kevin McCarthy	None	e-mail to Lloyds' atty, review and analysis exemption issues, con with Lloyds' atty re buy-back compromise, con debtors' atty re appeal of dismissal of counterclaims against Lloyds, review and analysis effect on buy-back compromise, and notes to file re foregoing	1.250	368.75
11/18/2005	Kevin McCarthy	None	review consent motion	0.100	29.50
11/18/2005	William White	None	Review and analysis of appraisal and compromise issues.	0.400	118.00
11/22/2005	Kevin McCarthy	None	review order extending time to object to exemptions (.10); review and analysis exemption issues wrt personal property and notes to file re same (.50); e-mails to Lloyds' atty re proposed buy-back compromise with debtors and effect of appraisals if obtained (.60)	1.200	354.00
11/23/2005	Kevin McCarthy	None	review e-mail from Lloyds' atty re proposed compromise	0.100	29.50

11/28/2005	Kevin McCarthy	None	review order re exemptions	0.100	29.50
12/2/2005	Kevin McCarthy	None	review and analysis 363 and appraisal issues wrt proposed compromise with debtors re personal property and e-mail to St. Louis atty re same	0.500	147.50
12/5/2005	Kevin McCarthy	None	review and analysis appraisal contract issues, including review of proposed contract, e-mail to Lloyds' atty re same, review and reply to her response, and review further e-mail from Lloyds' atty re appraisal contract	0.500	147.50
12/6/2005	Kevin McCarthy	None	review and analysis appraisal, exemption, and 363 issues and e-mail to debtor's atty re same	0.500	147.50
12/9/2005	Kevin McCarthy	None	review and reply to debtor's atty's e-mail re appraisals and sale of debtor's personal property and review and consider his response	0.200	59.00
12/12/2005	Kevin McCarthy	None	review and analysis appraisal issues, leave voice mail msg for debtors' appraiser re same, and e-mail to debtor's atty re same	0.300	88.50
12/16/2005	Kevin McCarthy	None	con appraiser re retention issues, notes to file re same, e-mail to her re retention issues, and review and analysis 363 issues re debtors' personal property (1.0); check extended exemption objection deadline (.10)	1.100	324.50
12/19/2005	Kevin McCarthy	None	e-mail to Martie Davis re art auctioneer retention issues and e-mail to paralegal re same	0.250	73.75
12/23/2005	Kevin McCarthy	None	leave voice mail msg for St. Louis appraiser re retention issues and con with her re same	0.200	59.00
12/30/2005	Kevin McCarthy	None	con appraiser re retention and 363 issues, notes to file re same, and e-mail to debtor's atty re same	0.600	177.00
1/4/2006	Kevin McCarthy	None	leave msg for debtor's atty re 363 and appraisal issues	0.100	29.50
1/5/2006	Kevin McCarthy	None	con debtor's atty re appraiser retention issues and notes to file re same (.20); con appraiser re retention issues, notes to file re same, and e-mail to him re same (.40)	0.600	177.00

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1/9/2006	Kevin McCarthy	None	review and analysis appraiser retention issues where appraiser works for trustee and debtors pay appraiser, including review of Sections 327 and 330, and prepare application, 2014 statement, order, and ltr to appraiser	2.000	590.00
1/11/2006	Kevin McCarthy	None	review and reply to e-mail from paralegal wrt application to appoint sales agent and auctioneer and wrt sale notice and motion	0.200	59.00
1/12/2006	Kevin McCarthy	None	e-mail to debtors' atty re extension of time to object to exemptions	0.100	29.50
1/13/2006	Kevin McCarthy	None	review deadline for objection to exemptions and review paralegal's e-mail to art auctioneer re employment application	0.200	59.00
1/13/2006	Catherine Mommsen	None	Draft Application to Employ Sales Agent and Auctioneer; Draft email to Lynn Magnusson re procedure.	0.900	112.50
1/17/2006	Kevin McCarthy	None	review and revise application to appoint sales agent and auctioneer re Shifano painting and prepare proposed order (.90); leave msg for debtor's atty re exemption objection (.10); review and analysis Section 363 issues (.25); review and analysis exemption issues, prepare objection to exemptions and proposed order, and e-mail to debtor's atty re same (2.25)	3.500	1,032.50
1/18/2006	Kevin McCarthy	None	review and revise exemption objection and con debtor's atty re same (.30); review and revise Braun retention application and e-mail to debtor's atty re same (.20)	0.500	147.50
1/19/2006	Kevin McCarthy	None	review filed application to retain appraiser	0.100	29.50
1/24/2006	Kevin McCarthy	None	review and reply to e-mails from Lloyds' atty re application to retain appraiser, con with appraiser re same, and con with Lloyds' atty and appraiser re same	0.350	103.25
1/26/2006	Kevin McCarthy	None	e-mail to paralegal re application to retain art auctioneer, review proposed contract with art auctioneer, and review and anlysis art auctioneer retention issues	0.400	118.00

1/30/2006	Kevin McCarthy	None	review and analysis art auctioneer retention issues, review and revise application to retain art auctioneer and related order, e-mail to Lloyds' atty and Martie Davis re same, and review their replies	1.300	383.50
2/10/2006	Kevin McCarthy	None	review application to retain art auctioneer, Rule 2014 statement, exhibit, and order and e-mail to paralegal re same and re obtaining information needed to prepare sale notice	0.300	88.50
2/14/2006	Kevin McCarthy	None	review paralegal's e-mail to art auctioneer re retention application	0.100	29.50
2/15/2006	Kevin McCarthy	None	review and analysis lack of bond as impediment to retention to sales agent	0.250	73.75
2/17/2006	Kevin McCarthy	None	e-mail to Mark Steven re application to retain art auctioneer despite no bond, review his reply, and review signed 2014 statement (.20); review order sustaining objection to exemptions (.10)	0.300	88.50
2/22/2006	Kevin McCarthy	None	review and reply to e-mail from Martie Davis re application to retain art expert, con with her re same, and e-mail to paralegal re same	0.300	88.50
2/23/2006	Kevin McCarthy	None	review and reply to Martie Davis' e-mail re application to retain art expert and review paralegal's e-mail to art expert re same	0.150	44.25
3/6/2006	Kevin McCarthy	None	review and analysis art expert application issue	0.100	29.50
3/8/2006	Kevin McCarthy	None	review, revise, and finalize art expert application	0.300	88.50
3/29/2006	Kevin McCarthy	None	e-mail to paralegal re preparation of sale notice and motion	0.100	29.50
3/29/2006	Catherine Mommsen	None	Co-ordinate with art dealer to arrange sale of Schifano painting. Email to KRM. Draft notice of sale.	1.100	137.50
3/31/2006	Kevin McCarthy	None	con art expert's assistant re sale notice (.10); review and revise draft sale notice, motion, and order (.40)	0.500	147.50
4/3/2006	Kevin McCarthy	None	review and sign sale notice and motion	0.100	29.50
4/21/2006	Kevin McCarthy	None	review and analysis exemption issues and notes to file re same	1.000	295.00

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4/25/2006	Kevin McCarthy	None	prepare buy-back proposal to debtors based on analysis of debtors' exemptions and e-mail to debtors' atty re same	0.600	177.00
4/28/2006	Kevin McCarthy	None	review order approving sale of personal property	0.100	29.50
5/10/2006	Kevin McCarthy	None	review e-mail from debtors' atty re compromise proposal, review and analysis proposal, and e-mails to Lloyds' atty re same	0.250	73.75
5/26/2006	Kevin McCarthy	None	review and reply to e-mails from Lloyds' atty re compromise offer by debtors	0.150	44.25
6/5/2006	Kevin McCarthy	None	review and analysis 363 issue	0.100	29.50
6/19/2006	Kevin McCarthy	None	review and analysis compromise issues and e-mail to Lloyds' atty re same	0.800	236.00
6/21/2006	Kevin McCarthy	None	con debtors' atty re compromise and notes to file re same	0.200	59.00
6/22/2006	Kevin McCarthy	None	review sale notice wrt auction reserve issue and e-mail to paralegal re same	0.100	29.50
6/27/2006	Kevin McCarthy	None	e-mail to debtors' atty re compromise motion	0.100	29.50
6/28/2006	Kevin McCarthy	None	review e-mail from debtors' atty re compromise	0.100	29.50
7/14/2006	Kevin McCarthy	None	prepare proposed compromise notice, motion, and order and e-mail to debtors' atty re same	2.000	590.00
7/18/2006	Kevin McCarthy	None	review e-mail from debtor's atty re proposed compromise notice, motion, and order	0.100	29.50
8/1/2006	Kevin McCarthy	None	con debtor's atty re compromise, note to file re same, and review and revise compromise notice and motion	0.200	59.00
8/2/2006	Kevin McCarthy	None	review filed compromise notice, motion, and order	0.100	29.50
8/11/2006	Kevin McCarthy	None	review ltr from debtor's atty re compromise, review proposed order approving compromise, con debtor's atty re foregoing, and e-mail to him re same	0.250	73.75
8/25/2006	Kevin McCarthy	None	e-mail to debtor's atty re settlement, review his reply, and review ltr from him re same	0.200	59.00
8/29/2006	Kevin McCarthy	None	review order approving compromise with debtors	0.100	29.50

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9/12/2006	Kevin McCarthy	None	review sale order and prepare report of sale in accordance with sale order	0.400	118.00
9/20/2006	Kevin McCarthy	None	work on first and final atty fee application	0.750	221.25
9/21/2006	Kevin McCarthy	None	review, revise, and complete first and final atty fee application	2.500	737.50
				Total Fees:	11,099.25

Task Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Amount</u>	
Catherine Mommsen	2.300	287.50	
Kevin McCarthy	36.250	10,693.75	
William White	0.400	118.00	
		Total Fees:	11,099.25
		Invoice Total:	11,099.25